

Message Text

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PAGE 01 BANGKO 14713 220834Z

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ACTION EA-10

INFO OCT-01 ISO-00 /011 W

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R 220705Z JUL 75

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 8118

UNCLAS BANGKOK 14713

E.O. 11652: N/A

TAGS: EIND, TH, US

SUBJECT:SIAM KRAFT PAPER CO

PLEASE PASS FOLLOWING TO CHARLES D. DICKEY, JR.,
CHAIRMAN AND PRESIDENT, SCOTT PAPER CO., SCOTT PLAZA,
PHILADELPHIA, PA. 19113. FROM AMBASSADOR WHITEHOUSE.

2. I HAVE MET WITH DR. DANTE S. RUSI, WHO HAS SPENT A
WEEK IN BANGKOK EXAMINING AND APPRAISING THE OPERATIONS
OF SIAM KRAFT PAPER RO., WITH WHICH I AM SURE YOU ARE
FAMILIAR. HE WAS ACCOMPANIED BY LESLIE WOLFE, REPRESENT-
ING EX-IM BANK. DR. CUSI WENT OVER SOME OF HIS IDEAS
ABOUT WHAT WENT WRONG WITH THE COMPANY AND WHY, AND
ESPECIALLY HIS THOUGHTS ON HOW THE SITUATION MIGHT BE
CORRECTED. I MUST SAY THAT HIS BASIC APPROACH SEEMED
TO ME, WHO KNOWS NOTHING ABOUT THE PAPER MANUFACTURING
BUSINESS, TO BE EXTREMELY SOUND.

3. IN THE CONVERSATION, DR. CUSI MENTIONED A PLANNED
PROPOSAL TO SCOTT PAPER CO. TO ENTER INTO A MANAGEMENT
OR TECHNICAL ASSISTANCE CONTRACT, AS PART OF A RE-
ORGANIZATION SCHEME, AND ASKED FOR MY OPINION ON
WHETHER AN AMERICAN COMPANY SHOULD GET INVOLVED IN
SOMETHING LIKE THIS, GIVEN THE PREVAILING ENVIRONMENT
IN THAILAND. I TOLD HIM I WOULD ENTHUSIASTICALLY
SUPPORT THE IDEA OF AN AMERICAN COMPANY ASSISTING IN
THIS REORGANIZATION, IF THE VARIOUS STUDIES SEEM TO
WARRANT IT, BUT STRESSED TO HIM THE IMPORTANCE OF THE
AMERICAN COMPANY'S NOT APPEARING TO BE PLAYING THE
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PAGE 02 BANGKO 14713 220834Z

DOMINANT ROLE. THAT SHOULD BE LEFT FOR THE THAI.

4. THE WHOLE PLAN WOULD OF COURSE BE EUBJECT
TO THE CONCURRENCE OF SKPC'S CREDITORS, INCLUDING
EX-IM BANK AND OPIC, BUT I THOUGHT YOU MIGHT LIKE
TO KNOW OF THIS CONVERSATION AND OF MY SUPPORT FOR
DR. CUSI'S APPROACH. BEST REGARDS.
WHITEHOUSE

NOTE BY OCT: NOT PASSED ABOVE ADDRESSEE.

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